

Exhibit E
Budget for the Second Compensation Period

EXHIBIT E

IN RE: GAWKER MEDIA, LLC, ET AL.
CASE NO. 16-11700-SMB

Ropes & Gray Cumulative Budget For the Second Compensation Period of
October 1, 2016 through March 17, 2017

Matter Number	Matter Description	Cumulative Hours Budgeted	Cumulative Fees Budgeted
02	Reporting (MOR/SEC)	20-32	\$17,064-\$27,964
04	Litigation	758-894	\$529,941-\$639,641
05	Tax Matters	418-823	\$403,026-\$799,026
06	Asset/Lien & Recovery Analysis	31-56	\$31,374-\$57,574
08	R&G Retention & Fee Applications	125-250	\$96,500-\$193,000
11	Investigations	19-47	\$22,400-\$54,300
12	Sales	51-105	\$41,454-\$87,104
13	Claims	1,017-1,877	\$727,980-\$1,326,980
14	Travel	77-135	\$76,625-\$133,625
15	Debtor-In-Possession/Cash Collateral	23-33	\$17,084-\$24,484
16	Employment and Fee Applications	183-263	\$122,035-\$177,835
17	Executory Contracts/Leases	111-186	\$84,029-\$147,829
18	Plan and Disclosure Statement	874-1,279	\$762,893-\$1,141,893
19	Hearings	77-136	\$76,000-\$127,500
20	Administration	345-510	\$208,029-\$303,129
21	Business Operations/Strategic Planning	132-213	\$144,604-\$248,504
22	Committee Matters/Meetings	71-116	\$76,200-\$125,000
23	Creditor & Shareholder Inquiries	30-70	\$32,500-\$76,600
24	Corporate Matters	102-167	\$79,566-\$131,366
25	Employee Benefits Issues	26-43	\$20,155-\$33,655
26	Relief from Stay & Adequate Protection	81-114	\$56,342-\$81,342
TOTAL		4,571-7,349	\$3,625,801-\$5,938,351

EXHIBIT E-1**IN RE: GAWKER MEDIA, LLC, ET AL.
CASE NO. 16-11700-SMB****Ropes & Gray Budget For October 1 – October 31, 2016**

Matter Number	Matter Description	Hours Budgeted	Fees Budgeted
02	Reporting	6	\$4,364.00
04	Litigation: Contested Matters and Adversary Proceedings	572	\$383,241.00
05	Tax	48	\$50,026.00
06	Asset / Lien & Recovery Analysis	11	\$10,074.00
08	R&G Retention & Fee Applications	0	\$0.00
11	Investigations	0	\$0.00
12	Sales	19	\$15,004.00
13	Claims Administration and Objections	402	\$292,980.00
14	Travel	14	\$14,625.00
15	Financing and Cash Collateral	13	\$9,684.00
16	Employment and Fee Applications	103	\$60,235.00
17	Executory Contracts/Leases	51	\$32,829.00
18	Plan and Disclosure Statement	244	\$200,893.00
19	Hearings	0	\$0.00
20	Case Administration	110	\$67,829.00
21	Business Operations	68	\$70,004.00
22	Meetings and Communications with Creditors	56	\$61,200.00
23	Creditor & Shareholder Inquiries	0	\$0.00
24	Corporate Matters	46	\$35,066.00
25	Employee Issues	10	\$7,555.00
26	Relief from Stay and Adequate Protection	58	\$40,042.00
	TOTAL	1,831.00	\$1,355,651.00

EXHIBIT E-2

**IN RE: GAWKER MEDIA, LLC, ET AL.
 CASE NO. 16-11700-SMB**

Ropes & Gray Budget For November 1 – November 30, 2016

Matter Number	Matter Description	Hours Budgeted	Fees Budgeted
02	Reporting	4 - 8	\$3,600 - \$7,200
04	Litigation: Contested Matters and Adversary Proceedings	150 - 250	\$112,500 - \$187,500
05	Tax	100 - 200	\$120,000 - \$250,000
06	Asset / Lien & Recovery Analysis	0	\$0.00
08	R&G Retention & Fee Applications	25 - 50	\$20,000 - \$40,000
11	Investigations	5 - 15	\$6,000 - \$18,000
12	Sales	10 - 30	\$8,100 - 24,300
13	Claims Administration and Objections	200 - 450	\$135,000 - \$300,000
14	Travel	8 - 16	\$9,500 - \$19,000
15	Financing and Cash Collateral	5 - 10	\$3,700 - \$7,400
16	Employment and Fee Applications	20 - 40	\$15,000 - \$30,000
17	Executory Contracts/Leases	30 - 60	\$25,000 - \$50,000
18	Plan and Disclosure Statement	200 - 400	\$176,000 - \$365,000
19	Hearings	10 - 20	\$11,000 - \$22,000
20	Case Administration	100 - 150	\$65,000 - \$100,000
21	Business Operations	35 - 65	\$40,000 - \$80,000
22	Meetings and Communications with Creditors	5 - 15	\$5,600 - \$16,800
23	Creditor & Shareholder Inquiries	10 - 20	\$9,000 - \$18,000
24	Corporate Matters	25 - 50	\$17,500 - \$33,000
25	Employee Issues	5 - 10	\$3,800 - \$7,600
26	Relief from Stay and Adequate Protection	10 - 20	\$6,800 - \$13,600
	TOTAL	957-1,879	\$793,200-\$1,589,400

EXHIBIT E-3

**IN RE: GAWKER MEDIA, LLC, ET AL.
 CASE NO. 16-11700-SMB**

Ropes & Gray Budget For December 1 – December 31, 2016

Matter Number	Matter Description	Hours Budgeted	Fees Budgeted
02	Reporting	4 - 6	\$3,600 - \$5,400
04	Litigation: Contested Matters and Adversary Proceedings	15 - 30	\$12,400 - \$25,000
05	Tax	70 - 130	\$60,000 - \$111,000
06	Asset / Lien & Recovery Analysis	10 - 20	\$10,000 - \$20,000
08	R&G Retention & Fee Applications	35 - 70	\$25,000 - \$50,000
11	Investigations	5 - 10	\$6,000 - \$12,000
12	Sales	15 - 30	\$12,150 - \$25,000
13	Claims Administration and Objections	150 - 325	\$108,000 - \$234,000
14	Travel	15 - 30	\$12,500 - \$25,000
15	Financing and Cash Collateral	5 - 10	\$3,700 - \$7,400
16	Employment and Fee Applications	20 - 40	\$15,000 - \$30,000
17	Executory Contracts/Leases	10 - 20	\$9,000 - \$18,000
18	Plan and Disclosure Statement	325 - 425	\$283,000 - \$370,000
19	Hearings	40 - 60	\$26,000 - \$39,000
20	Case Administration	40 - 80	\$20,000 - \$40,000
21	Business Operations	10 - 30	\$12,300 - \$36,900
22	Meetings and Communications with Creditors	10 - 30	\$9,400 - \$29,000
23	Creditor & Shareholder Inquiries	5 - 15	\$5,600 - \$17,000
24	Corporate Matters	10 - 20	\$8,500 - \$17,000
25	Employee Issues	5 - 10	\$3,800 - \$7,600
26	Relief from Stay and Adequate Protection	5 - 10	\$3,300 - \$6,500
	TOTAL	804-1,401	\$649,250-\$1,125,800

EXHIBIT E-4

**IN RE: GAWKER MEDIA, LLC, ET AL.
 CASE NO. 16-11700-SMB**

Ropes & Gray Budget For January 1 – January 31, 2017

Matter Number	Matter Description	Hours Budgeted	Fees Budgeted
02	Reporting	2 - 4	\$1,800 - \$3,600
04	Litigation: Contested Matters and Adversary Proceedings	10 - 20	\$8,300 - \$17,000
05	Tax	100 - 200	\$86,000 - \$169,000
06	Asset / Lien & Recovery Analysis	5 - 15	\$5,000 - \$15,000
08	R&G Retention & Fee Applications	25 - 50	\$20,000 - \$40,000
11	Investigations	5 - 10	\$6,000 - \$12,000
12	Sales	5 - 15	\$4,200 - \$12,500
13	Claims Administration and Objections	100 - 400	\$70,000 - \$280,000
14	Travel	30 - 50	\$30,000 - \$50,000
15	Financing and Cash Collateral	0	\$0.00
16	Employment and Fee Applications	15 - 30	\$13,700 - \$20,600
17	Executory Contracts/Leases	5 - 10	\$4,500 - \$9,000
18	Plan and Disclosure Statement	50 - 100	\$46,000 - \$92,000
19	Hearings	15 - 30	\$26,000 - \$39,000
20	Case Administration	50 - 80	\$27,500 - \$40,000
21	Business Operations	10 - 30	\$12,000 - \$36,000
22	Meetings and Communications with Creditors	0 - 5	\$0 - \$6,000
23	Creditor & Shareholder Inquiries	5 - 15	\$5,600 - \$17,000
24	Corporate Matters	10 - 20	\$9,000 - \$18,000
25	Employee Issues	2 - 4	\$1,600 - \$3,200
26	Relief from Stay and Adequate Protection	5 - 15	\$3,800 - \$11,400
	TOTAL	449-1,103	\$381,000-\$891,300

EXHIBIT E-5**IN RE: GAWKER MEDIA, LLC, ET AL.
CASE NO. 16-11700-SMB****Ropes & Gray Budget For February 1 – February 28, 2017**

Matter Number	Matter Description	Hours Budgeted	Fees Budgeted
02	Reporting	2 - 4	\$1,800 - \$3,600
04	Litigation: Contested Matters and Adversary Proceedings	6 - 12	\$7,200 - \$14,400
05	Tax	60 - 170	\$50,000 - \$150,000
06	Asset / Lien & Recovery Analysis	3 - 6	\$3,600 - \$7,200
08	R&G Retention & Fee Applications	10 - 20	\$7,000 - \$14,000
11	Investigations	2 - 8	\$2,000 - \$7,500
12	Sales	2 - 6	\$2,000 - \$5,000
13	Claims Administration and Objections	125 - 225	\$90,000 - \$160,000
14	Travel	5 - 15	\$5,000 - \$15,000
15	Financing and Cash Collateral	0	\$0.00
16	Employment and Fee Applications	10 - 20	\$6,000 - \$12,000
17	Executory Contracts/Leases	10 - 30	\$7,700 - \$23,000
18	Plan and Disclosure Statement	30 - 60	\$30,000 - \$60,000
19	Hearings	7 - 16	\$8,000 - \$17,500
20	Case Administration	30 - 60	\$18,000 - \$36,000
21	Business Operations	5 - 12	\$5,000 - \$15,000
22	Meetings and Communications with Creditors	0 - 5	\$0 - \$6,000
23	Creditor & Shareholder Inquiries	5 - 10	\$6,000 - \$12,000
24	Corporate Matters	6 - 16	\$5,000 - \$15,000
25	Employee Issues	2 - 4	\$1,600 - \$3,200
26	Relief from Stay and Adequate Protection	3 - 6	\$2,400 - \$4,800
	TOTAL	323-705	\$258,300-\$581,200

EXHIBIT E-6**IN RE: GAWKER MEDIA, LLC, ET AL.
CASE NO. 16-11700-SMB****Ropes & Gray Budget For March 1 – March 21, 2017**

Matter Number	Matter Description	Hours Budgeted	Fees Budgeted
02	Reporting	2 - 4	\$1,900 - \$3,800
04	Litigation: Contested Matters and Adversary Proceedings	5 - 10	\$6,300-\$12,500
05	Tax	40 - 75	\$37,000 - \$69,000
06	Asset / Lien & Recovery Analysis	2 - 4	\$2,700 - \$5,300
08	R&G Retention & Fee Applications	30 - 60	\$24,500 - \$49,000
11	Investigations	2 - 4	\$2,400 - \$4,800
12	Sales	0 - 5	\$0 - \$5,300
13	Claims Administration and Objections	40 - 75	\$32,000 - \$60,000
14	Travel	5 - 10	\$5,000 - \$10,000
15	Financing and Cash Collateral	0	\$0.00
16	Employment and Fee Applications	15 - 30	\$12,100 - \$25,000
17	Executory Contracts/Leases	5 - 15	\$5,000 - \$15,000
18	Plan and Disclosure Statement	25 - 50	\$27,000 - \$54,000
19	Hearings	5 - 10	\$5,000 - \$10,000
20	Case Administration	15 - 30	\$9,700 - \$19,300
21	Business Operations	4 - 8	\$5,300 - \$10,600
22	Meetings and Communications with Creditors	0 - 5	\$0 - \$6,000
23	Creditor & Shareholder Inquiries	5 - 10	\$6,300 - \$12,600
24	Corporate Matters	5 - 15	\$4,500 - \$13,300
25	Employee Issues	2 - 5	\$1,800 - \$4,500
26	Relief from Stay and Adequate Protection	0 - 5	\$0 - \$5,000
	TOTAL	207-430	\$188,500-\$395,000